MONEY DOOR GOLD SHELF

Demo Account Starter Guide

Practise gold (XAUUSD) on MT5 with virtual money, step by step

Free learning guide

Inside: why practise on demo, MT5 on PC and Android, finding gold, placing and closing a practice order, stop-loss, take-profit and your account numbers.

For complete beginners | Simple English

www.moneydoorfxacademy.com

Education only. Not investment advice. Practise on a demo account.

WELCOME

What is inside

This guide takes you from zero to your first practice trade on gold, using a free **demo account**: a practice account with virtual money and real market prices. No real money is used at any step. Keep your phone or computer next to this guide and follow one step at a time.

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Demo only. Everything in this guide is about demo (practice) accounts. Screens differ a little between MT5 versions and brokers, so your buttons may look slightly different. Stuck at any step? Message our customer care on WhatsApp (wa.me/919500930700) and we will help you.

LEARN FIRST

Why practise on a demo account

A **demo account** gives you a virtual balance to practise with, on real live gold prices. You can make every beginner mistake (wrong lot size, wrong button, forgetting the stop-loss) and it costs nothing.

What you can learn on demo

- How the MT5 platform works: charts, timeframes, Market Watch and the order window.
- How fast gold moves, and what a $1, $5 or $20 move does to a trade.
- Lot sizing, stop-loss and take-profit, until they become automatic.
- Following a written plan, keeping a journal and stopping after your daily limit.
- Testing an idea from a lesson over many trades before you trust it.

What a demo cannot show you

On demo	Why it can be different with real money
Orders fill smoothly	With real money, fills in fast markets can be worse (slippage).
You feel calm	Real money brings fear and greed. Decisions get harder.
Big virtual balance	A large play balance hides poor sizing. Set it close to an amount you would really use.
Results look good	Demo results are practice, not proof of future results.

Good habit: treat the demo as if it were real. Use the same lot size rules, the same stop-loss rules and the same journal you plan to use for the long term.

THE PLATFORM

What MT5 is

MetaTrader 5 (MT5) is a free trading platform made by MetaQuotes and used by many brokers. You use it to see live prices and charts, and to place and manage orders. It runs on **Windows PC**, **Mac**, **Android**, **iPhone** and in a **web browser**. One demo login works on all of them.



Part of the screen	What it does	Open it with (PC)
1. Market Watch	List of symbols with live Bid and Ask prices.	Ctrl+M
2. Navigator	Your accounts, indicators and tools.	Ctrl+N
3. Chart	The price picture. Change timeframe with M5, H1, H4, D1 buttons.	File > New Chart
4. Toolbox	Open trades (Trade tab), past trades (History) and messages (Journal).	Ctrl+T

On Android the same parts are tabs at the bottom of the app: Quotes, Chart, Trade, History and Messages/Settings.

STEP 1

Open your free demo account

Money Door FX Academy has a demo page that links to the official sign-up pages of two brokers, **Valetax** and **Moneta Markets**. Both give you an MT5 demo account with virtual money to practise gold.

Go to: www.moneydoorfxacademy.com/open-account/

1. Open the page above and tap **Open Valetax Demo** or **Open Moneta Markets Demo**. It opens the broker's own page.
2. Complete the sign-up form on the broker's page. Each broker decides what details it asks for.
3. Your demo account is created after sign-up. Note down the three details you are given: **login number**, **password** and **server name** (the server name for a demo usually contains the word 'Demo').
4. Keep these details private, like a bank PIN. Nobody from Money Door will ask for your password.

Choosing the account type

If you are offered a choice, pick an **MT5** demo. A standard-type demo uses 1 lot = 100 ounces of gold; a cent-type demo shows money in US cents. Either is fine for learning; our guide **Gold (XAUUSD) Basics** explains the difference.

Demo accounts can expire. Some brokers close unused demo accounts after a period, for example 30 days. If yours expires, open a new one for free. Need help logging in? WhatsApp us at wa.me/919500930700.

STEP 2

Install MT5 and log in

On a Windows PC

1. Download MT5 from your broker's website or from the official site **metatrader5.com**.
2. Open the downloaded file (for example mt5setup.exe) and click **Next** until it finishes.
3. In MT5 click **File > Login to Trade Account**.
4. Type your demo **login** and **password**, choose the **demo server** name, then click **OK**.

On an Android phone

1. Open **Google Play**, search **MetaTrader 5** and install the app published by **MetaQuotes**.
2. Open the app. Go to the menu, then **Manage accounts** (or Settings > Accounts) and tap **+**.
3. Search your broker's name and pick the **demo server** from your details.
4. Choose **Login to an existing account**, type the login and password, and tap **Login**.

How do I know it worked?

- Prices in Market Watch (PC) or Quotes (Android) are moving during market hours.
- The bottom-right corner of MT5 on PC shows a connection speed, not 'No connection' or 'Invalid account'.
- Your virtual balance appears in the Trade tab.

Common problems: 'Invalid account' usually means a typing mistake in the password or the wrong server (for example a real server instead of the demo one). Prices do not move at the weekend because gold is closed from late Friday night (early Saturday morning in India) until early Monday morning IST.

Only install MT5 from Google Play, the App Store, metatrader5.com or your broker's own website. Avoid copies shared in chats.

STEP 3

Find the gold symbol

Gold against the US dollar is called **XAUUSD**. Brokers sometimes add a short ending to the name for different account types. For example, Valetax lists gold as **XAUUSD.vx** on its Standard account and **XAUUSD.vxc** on its Cent account. Look for the name that starts with **XAU**.

On PC

1. Open Market Watch (**Ctrl+M**).
2. Click the line '**click to add**' at the bottom of the list and type **XAU**.
3. Pick the gold symbol from the list.
4. Drag it onto the chart area, or right-click it and choose **Chart Window**.
5. Click **H1** on the toolbar to see one candle per hour.

On Android

1. Open the **Quotes** tab.
2. Tap **+** at the top and type **XAU** in the search.
3. Tap the gold symbol to add it to your list.
4. Tap gold in Quotes and choose **Chart**.
5. Tap the screen and pick **H1** from the timeframe list.

Read the contract details once

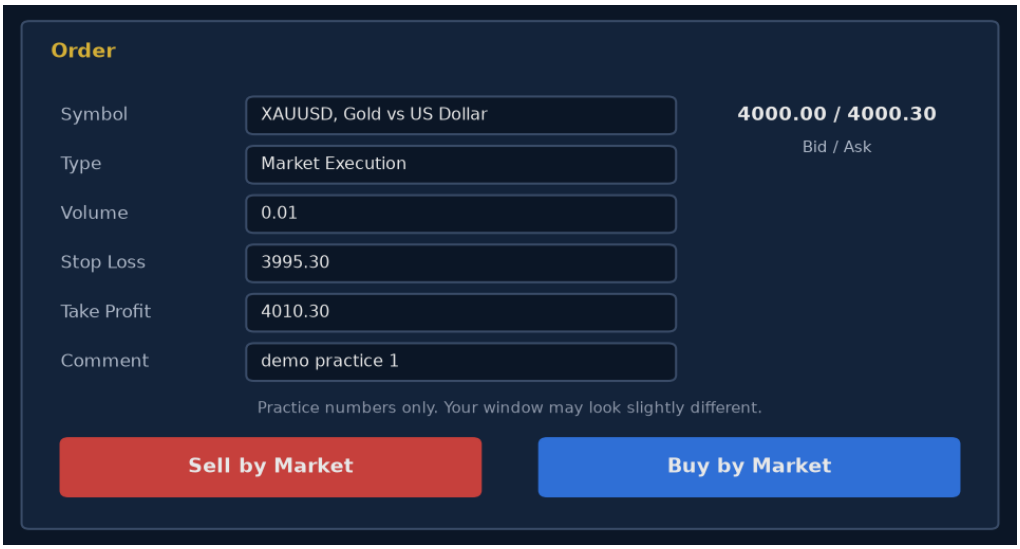
On PC, right-click the gold symbol in Market Watch and choose **Specification**. On Android, tap the symbol and look for **Details** or **Specification**. Write down these lines:

Line	What it tells you	Your demo
Contract size	Ounces in 1.00 lot (often 100 on standard, 1 on cent)	
Digits	Decimals in the price (gold: 2, so 1 point = $0.01)	
Volume min / step	Smallest lot and the step size (often 0.01)	
Swap long / short	Overnight fee for buys and sells	
Sessions	Trading hours in server time	

STEP 4

Place and close a demo order

These steps are for learning the buttons on a demo account. The prices shown are practice numbers, not a trade idea. Use the smallest size, **0.01 lot**, for your first practice orders.



Open an order on PC

1. Press **F9** (or click New Order, or double-click gold in Market Watch).
2. Check the Symbol. Type **Market Execution**. Volume **0.01**.
3. Fill in Stop Loss and Take Profit (next page).
4. Click **Buy by Market** or **Sell by Market**.

Open an order on Android

1. In Quotes, tap gold and choose **Trade** (or New order).
2. Set the volume to **0.01**.
3. Fill in Stop Loss and Take Profit.
4. Tap **Sell by market** or **Buy by market**.

Close it on PC: open the Toolbox (**Ctrl+T**), Trade tab, and click the small **x** at the end of the trade's row (or double-click the row and press the yellow Close button). **On Android:** open the **Trade** tab, press and hold the trade, choose **Close position** and confirm.

Why is my new trade already negative? A buy opens at the Ask and is valued at the Bid, so it starts at minus the spread. With Bid 4,000.00 and Ask 4,000.30, a 0.01 lot buy starts at about -$0.30. This is normal.

STEP 5

Stop-loss and take-profit

A **Stop Loss (S/L)** closes the trade automatically if price goes against you. A **Take Profit (T/P)** closes it automatically at your target. Set both on every practice trade so they become a habit.



Practice example (0.01 lot, standard account)	Price	Result if reached
Buy opened at the Ask	4,000.30	-
Stop Loss $5.00 below	3,995.30	-$5.00
Take Profit $10.00 above	4,010.30	+$10.00

Add or change S/L and T/P on an open trade

- **PC:** in the Toolbox Trade tab, double-click the trade (or right-click > **Modify or Delete**), type the new levels and click **Modify**. You can also drag the S/L and T/P lines on the chart.
- **Android:** in the Trade tab, press and hold the trade, choose **Modify position**, change the levels and confirm.

'Invalid S/L or T/P'? The level is on the wrong side (for a buy the stop must be below the current price) or too close to the price. Each symbol has a minimum distance, listed as 'Stops level' in Specification. Move the level a little further away and try again.

Choosing where the stop goes, and the lot size for it, is explained in our guide **Risk Management & Lot Sizing**.

STEP 6

Reading your account: balance, equity, margin

At the bottom of the Toolbox Trade tab on PC (or the top of the Trade tab on Android) MT5 shows a line of account numbers. Here is what each one means, using a practice example: a virtual balance of $10,000.00, one open 0.01 lot buy from 4,000.30, price now 4,006.30, leverage 1:100.

Name	Example	Meaning	How it is worked out
Balance	10,000.00	Money in the account from closed trades only.	Changes only when a trade is closed.
Profit	6.00	Profit/loss of open trades now.	(4,006.30 - 4,000.30) x 1 oz = 6.00
Equity	10,006.00	What the account is worth right now.	Balance + open profit/loss
Margin	40.00	Money held aside for the open trade.	4,000.30 x 1 oz / 100 = 40.00
Free margin	9,966.00	Money still available.	Equity - Margin
Margin level	25,013.12 %	Buffer in percent. Higher is better.	Equity / Margin x 100

MT5 rounds to two decimals, so the free margin shows as 9,966.00. Numbers will differ on your demo.

What to watch

- **Equity** moves every second while a trade is open; the **balance** only moves when you close.
- If the **margin level** falls to the broker's margin call level, MT5 warns you. At the stop-out level the broker starts closing trades automatically. Small lot sizes keep the margin level very high.
- Closed trades appear in the **History** tab with their result. Use it to fill in your journal.

Cent-type demo? The same names appear, but the amounts are in US cents (USC). Divide by 100 to see dollars.

PRACTICE PLAN

Your first demo week

Day	Practice task (20 to 30 minutes)	Done
1	Log in on PC and phone. Add gold to Market Watch/Quotes. Open the H1 chart.	
2	Open Specification. Write down contract size, digits, minimum lot and swap.	
3	Note the spread at three different times of day (morning, afternoon, evening IST).	
4	Place one 0.01 lot practice order with S/L and T/P. Close it by hand. Find it in History.	
5	Place a practice order, then change its S/L and T/P (Modify). Watch equity move.	
6	Work out the lot size for 1% risk on your demo balance with a $5 stop. Check it on screen.	
7	Read your notes. Write three things you learned and one question for your trainer.	

Rules for every practice trade: 0.01 lot to start; S/L and T/P set before you click; write the reason in the Comment box; no trades in the 30 minutes around big US news; stop after your daily limit.

Sources (checked November 2026)

- *Money Door FX Academy demo page: www.moneydoorfxacademy.com/open-account/*
- *MetaTrader 5 Help (Getting started, Open an Account, Android help) and Download page: metatrader5.com*
- *Valetax metals specifications (XAUUSD.vx and XAUUSD.vxc): valetax.com/trading-instruments/metals*

Platform menus and broker details can change. If a step looks different, ask our customer care.

Next steps

1. Watch the Gold Vault Level 1 lessons

Our Gold Vault video lessons show MT5, lot sizing, stop-loss and chart reading step by step, so your demo practice has a clear plan.

2. Test ideas in the Money Door AI Lab

Describe a trading idea in simple words and see how it would have behaved on past gold charts before you practise it on demo. Learning tool only.

3. Get help with your demo

Open your free demo at www.moneydoorfxacademy.com/open-account/ and message us on WhatsApp if you get stuck logging in to MT5.

Questions? Talk to our customer care

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This guide is for education only. It is not investment advice and is not a recommendation to buy or sell anything. Trading gold carries risk, and leverage can make losses large and fast. Learn and practise on a demo account. All charts and numbers are illustrations.

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